TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::			Ethernity Networks Ltd			
1b. Please indicate	if the issuer is a non	-UK issuer	(please ma	rk with an "X" if appro	priate)	
Non-UK issuer						
2. Reason for the n	otification (please ma	ark the appro	opriate box o	or boxes with an "X")		
An acquisition or disposal of voting rights					Х	
An acquisition or disp	osal of financial instrum	nents				
An event changing the	e breakdown of voting r	rights				
Other (please specify) ⁱⁱⁱ :					
3. Details of person	3. Details of person subject to the notification obligation [™]					
Name Miton UK Microcap Tru				Microcap Trus	st PLC	
City and country of registered office (if applicable)				Exeter, England		
4. Full name of sha	reholder(s) (if differer	nt from 3.)				
Name BNY (OCS) Nominees I) Nominees L	imited	
City and country of registered office (if applicable)			London, England			
5. Date on which the threshold was crossed or reached ⁴ :			22/07/2020			
6. Date on which issuer notified (DD/MM/YYYY):				23/07/2020		
7. Total positions o	f person(s) subject t	o the notific	cation oblig	ation		
	% of voting rights at- tached to shares (to- tal of 8. A)	through fina me	ing rights ancial instru- ents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total numbe voting rights suervii	
Resulting situation on the date on which threshold was crossed or reached	Below 3%		-	Below 3%	40,028,0)20
Position of previous notification (if applicable)	3.57%	-		3.57%		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rig	jhts ^{ix}	% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
IL0011410359	-	1,148,613	-	2.87%	
SUBTOTAL 8. A	1,148,613		2.87%		

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	1	SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod ×	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	<u> </u>		SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")					
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}					
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)					
Name [∞]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold		
10. In case of proxy voting, please identify:					
Name of the proxy holder					
The number and % of v	oting rights held				
The date until which the	voting rights will be held				
11. Additional information [™]					
Place of completion	Exeter, England				
Date of completion	23/07/2020				