6 December 2021

ETHERNITY NETWORKS LTD.

("Ethernity" or the "Company")

Result of EGM

Ethernity (AIM: ENET), a leading supplier of data processing offload solutions on programmable FPGA (field programmable gate array) hardware for accelerating telco/cloud networks, announces that all resolutions proposed at its Extraordinary General Meeting ("Meeting") held earlier today were duly passed.

Result of EGM

The resolution put to the Meeting was voted on by way of a poll. The results of the poll for the resolution was as follows:

Total votes cast 28,421,486

Resolution	In Favour		Discretion		Against		Withheld	
	Votes	**%age**	**Votes**	**%age**	**Votes**	**%age**	**Votes**	**Items**
1. That the Directors be authorised to allot Ordinary Shares or other Equity Securities for cash as if Article 9.2 of the Company's articles of association did not apply: 1.1 In connection with rights issues or similar offer; and 1.2 Otherwise up to an aggregate nominal amount of NIS 20,000.00	28,371,679	**99.82%**	0	0%	49,807	**0.18%**	0	0

NOTES:

Link Asset Services acted as scrutineer of the poll on all resolutions.

1. Proxy appointments which gave discretion to the Chairman of the Meeting have been included in the "For" total for the appropriate resolution.
2. Votes "For" and "Against" any resolution are expressed as a percentage (rounded to two decimal places) of votes validly cast for that resolution.
3. A "Vote withheld" is not a vote in law and is not counted in the calculation of the percentage of shares voted "For" or "Against" any resolution.
4. As of 29 November 2021, the Company's issued share capital consists of 75,351,738 ordinary shares with a nominal value of NIS 0.001 each,

For further information, please contact:

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Lucy Williams / Duncan Vasey / Eran Zucker

About Ethernity (www.ethernitynet.com)

Ethernity Networks Ltd. (AIM: ENET) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market and facilitating the deployment of 5G, edge computing, and NFV.