

3 May 2022

ETHERNITY NETWORKS LTD.
("Ethernity" or the "Company")

Holding in Company

Ethernity Networks Ltd (AIM: ENET.L), a leading supplier of networking processing semiconductor technology ported on FPGA (field programmable gate array) for virtualised networking appliances, received notification on 27 April 2022 from 5G Innovation Leaders Fund, LLC (the "Investor") that the Investor's voting rights over the Company's issued share capital have fallen below 5%.

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About Ethernity Networks

Ethernity Networks (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and NFV.

For more information on Ethernity's products and solutions, please see The Company's website at www.ethernitynet.com.