

ETHERNITY NETWORKS LTD

("Ethernity" or the "Company")

Posting of Annual Report and Accounts

Notice of Annual General Meeting

Ethernity Networks (AIM: ENET), a leading supplier of data processing technology on FPGA for high-end Carrier Ethernet applications, is pleased to announce its annual report and accounts for the year ended 31 December 2017, and notice of annual general meeting, will be posted to shareholders today. Copies of the Annual Report and Accounts for the year ended 31 December 2017 are available on the Company's website at www.ethernitynet.com.

The Company's annual general meeting will be held at the offices of Howard Kennedy LLP, at No.1 London Bridge, London, SE1 9BG at 10.00 a.m. UK time (12.00 p.m. Israel time) on 23 July 2018.

For further information please contact:

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Ethernity Networks

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David Levi, Chief Executive Officer

Mark Reichenberg, Chief Financial Officer

Arden Partners plc (NOMAD and Broker)

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Steve Douglas / Benjamin Cryer

About Ethernity

Ethernity Networks is a technology solutions provider that developed and delivered data processing technology used in high-end Carrier Ethernet applications across the telecom, mobile, security and data center markets. The Company is currently working to accelerate commercialisation through the launch of its Smart NIC combined with virtualised software solutions, based on its validated data processing technology. The Company's core technology, which is populated on programmable logic, enables delivering data offload functionality at the pace of software development, improves performance and reduces power consumption and latency, therefore facilitating the deployment of virtualization of networking functionality.

The Company is headquartered in Israel.