

ETHERNITY NETWORKS LTD

("Ethernity" or the "Company")

Result of Annual General Meeting

Ethernity Networks is pleased to confirm that, at its Annual General Meeting held yesterday, 23 July 2018, the resolution put to shareholders was duly passed.

For further information, please contact:

Ethernity Networks

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David Levi, Chief Executive Officer

Mark Reichenberg, Chief Financial Officer

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About Ethernity

Ethernity Networks is a technology solutions provider that developed and delivered data processing technology used in high-end Carrier Ethernet applications across the telecom, mobile, security and data center markets. The Company is currently working to accelerate commercialisation through the launch of its Smart NIC combined with virtualised software solutions, based on its validated data processing technology. The Company's core technology, which is populated on programmable logic, enables delivering data offload functionality at the pace of software development, improves performance and reduces power consumption and latency, therefore facilitating the deployment of virtualization of networking functionality.

The Company is headquartered in Israel.