

RNS Reach

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ETHERNITY NETWORKS LIMITED

("Ethernity" or the "Company")

Ethernity Networks Signs Distribution Contract with Techtronics

Ethernity Networks (AIM: ENET.L), a leading supplier of data processing offload solutions on programmable hardware for functional acceleration of telco/cloud networks, announced today that it has signed a contract with Hong Kong Techtronics Electronic Technology Limited ("Techtronics") to manage distribution of its 100Gbps ACE-NIC100 FPGA SmartNIC throughout the Chinese market.

The new relationship will streamline delivery of the ACE-NIC100 to the Chinese market, where Ethernity has seen a significant uptick in its engagements with telecom operators and system integrators in recent months. By using a regional distributor, Ethernity will also benefit from expedited cash flow from order placements and Techtronics' local technical support resources.

With a focus on electronics, Techtronics posted \$2.7B USD in sales in 2019 from mobile phones, PC-related equipment, smart home products, wearable IoT devices, robots, AI, Big Data, Cloud Computing, and more. The company prides itself on its ability to procure products for carriers, quickly providing solutions for customer needs, and effectively shortening the product development and production cycle by connecting the upstream and downstream customers of the IC industrial chain. Techtronics sells product lines within the Chinese marketplace from notable companies such as Sony, Sharp, SEMCO, Samsung, and many others, and their customers include Alibaba, Inspur, Xiaomi, Skyworth, Hisense, and others.

Mr. Steven Deng, VP & GM, Business Development of Techtronics said: "We have followed Ethernity's progress as a solution provider for the burgeoning 5G network providers in China. We are confident that the ACE-NIC100 will be instrumental in enabling deployment of optimal 5G performance."

David Levi, Ethernity Networks CEO, said: "We are pleased to contract with Techtronics to further ease our entry into the Chinese networking hardware market. We are confident that Techtronics will advance our position to its many Chinese telecom customers, and that the relationship will be mutually beneficial."

About Ethernity Networks

[Ethernity Networks](#) (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software

with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market and facilitating the deployment of 5G, edge computing, and NFV.

About Techtronics

Techtronics (www.techtronics.com.hk) is the information technology industry's local representative for high-quality products, supply chain services, and engineering design for overall solution providers and leading enterprises. Since its inception in 1999, it has worked with many well-known semiconductor manufacturers to provide quality products and one-stop supply chain services for customers. Headquartered in Hong Kong and with branches in Shanghai, Beijing, Shenzhen, Qingdao, Hangzhou, Chengdu, Jinan, Wuhan, and in the Asia-Pacific region Singapore and India, Techtronics focuses on the cultivation and development of the industry, strengthening the quality of customer resources, and helping suppliers to achieve rapid market penetration.

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