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14 July 2020

## **ETHERNITY NETWORKS LTD.**

("Ethernity" or the "Company")

### **Broker Option - Fully Subscribed**

Further to the Company's announcement at 7.00 a.m. on 13 July 2020 (the "Fundraise Announcement"), Ethernity is pleased to announce that the Broker Option, a facility to allow existing shareholders to participate in the Fundraising on similar terms to the Placing and Subscription announced, has been fully subscribed.

The Broker Option has raised £100,000.08 at a price of 12p per share through the issue of 833,334 new Ordinary Shares ("Broker Option Shares"), together with associated Warrants.

This brings the total amount raised under the Fundraising and Broker Option to £880,000 (before expenses).

### **Admission**

The Broker Option Shares will rank *pari passu* with the Company's existing Ordinary Shares and application has been made to the London Stock Exchange for admission of the Broker Option Shares to trading on AIM ("Admission"). Admission is expected to occur at 8.00 a.m. on or around 16 July 2020.

### **Additional broker warrants**

Peterhouse has been issued with an additional 36,084 warrants to subscribe for a further new Ordinary Shares at the Issue Price per share. The warrants have a life term of 12 months from the date of Admission.

### **Total voting rights**

Following Admission, including the new Ordinary Shares issued via the Broker Option, the Placing and the Fundraising, the Company's enlarged issued share capital will be 40,028,020 Ordinary Shares. The Company holds no Ordinary Shares in Treasury. This figure of 40,028,020 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Defined terms in the announcement have the same meaning as in the Fundraising Announcement, unless otherwise specified.

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**About Ethernity ([www.ethernitynet.com](http://www.ethernitynet.com))**

Ethernity Networks Ltd. (AIM: ENET) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks performance. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market and facilitating the deployment of 5G and edge computing.