15 April 2021

**ETHERNITY NETWORKS LTD.**

("Ethernity" or the "Company")

**Result of EGM**

Ethernity (AIM: ENET), a leading supplier of data processing offload solutions on programmable FPGA (field programmable gate array) hardware for accelerating telco/cloud networks, announces that all resolutions proposed at its Extraordinary General Meeting ("Meeting") held earlier today were duly passed.

**Result of EGM**

Each of the resolutions put to the Meeting were voted on by way of a poll. The results of the poll for each resolution were as follows:

| # | Resolution | Votes FOR | % | Votes AGAINST | % | Total Votes Cast (excluding Votes WITHHELD) | Votes WITHELD |
|---|---|---|---|---|---|---|---|
| 1 | Ratification of appointment of Joseph (Yosi) Albagli as Chairman of the Board | 27,739,507 | 100% | 0 | 0% | 27,739,507 | 300 |
| 2 | Approval of Equity Portion of Joseph (Yosi) Albagli's compensation | 27,739,507 | 100% | 0 | 0% | 27,739,507 | 300 |

NOTES:

Link Asset Services acted as scrutineer of the poll on all resolutions.

1. Proxy appointments which gave discretion to the Chairman of the Meeting have been included in the "For" total for the appropriate resolution.
2. Votes "For" and "Against" any resolution are expressed as a percentage (rounded to two decimal places) of votes validly cast for that resolution.
3. A "Vote withheld" is not a vote in law and is not counted in the calculation of the percentage of shares voted "For" or "Against" any resolution.
4. As of 8 April 2021, the Company's issued share capital consists of 49,485,170 ordinary shares with a nominal value of NIS0.001 each,

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**About Ethernity** ( www.ethernitynet.com )

Ethernity Networks Ltd. (AIM: ENET) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks performance. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market and facilitating the deployment of 5G and edge computing.