

26 May 2021

ETHERNITY NETWORKS LTD

("Ethernity" or the "Company")

Allotment of Shares

Ethernity Networks Ltd (AIM: ENET.L), a leading supplier of networking processing technology ported on FPGA (field programmable gate array) for virtualised networking appliances, announces that, further to the Company's announcement of 29 April 2021, application has been made to the London Stock Exchange for 1,016,949 new ordinary shares ("Shares"), being the second half of the Placement Shares issued to the Subscriber, to be admitted to trading on AIM ("Admission"). Admission is expected to occur on or around 1 June 2021.

Total voting rights

Following Admission, the Company's enlarged issued share capital will be 55,339,126 Ordinary Shares. The Company holds no Ordinary Shares in Treasury. This figure of 55,339,126 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Terms defined in this announcement shall have the same meaning as in the Company's announcement of 29 April 2021, unless otherwise stated.

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About Ethernity (www.ethernitynet.com)

[Ethernity Networks](http://www.ethernitynet.com) (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's FPGA logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market and facilitating the deployment of 5G, edge computing, and NFV.