

Notification of major holdings

1. Issuer Details

Issuer Name

Ethernity Networks Ltd

UK or Non-UK Issuer

Non-UK Issuer

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

5G Innovation Leaders Fund, LLC and affiliates (the "Shareholder")

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
BNP Paribas Securities Services as Custodian	New York	USA

5. Date on which the threshold was crossed or reached

29 November 2021

6. Date on which Issuer notified

2 December 2021

7. Total positions of person(s) subject to the notification obligation

{00055354.1}

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	6.50%	N/A	6.50%	4,898,637
Position of previous notification (if applicable)	Below 5%	N/A	Below 5%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Ordinary Shares		4,898,637		6.50%
Sub Total 8.A	4,898,637		6.50%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights

Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

N/A

10. In case of proxy voting

N/A

11. Additional Information

The Shareholder hereby informs Ethernity Networks Ltd that as of 29 November 2021, the Shareholder holds 4,898,637 voting shares of Ethernity Networks Ltd, which is equivalent to a voting share ownership percentage of 6.50% of Ethernity Networks Ltd, as of the same date. These voting shares were acquired upon the subscription of shares under the share subscription deed announced to the market by Ethernity Networks Ltd on 25 September 2020.

This notice is being delivered to Ethernity Networks Ltd pursuant to Article 73 of the Amended and Restated Articles of Association of Ethernity Networks Ltd.

12. Date of Completion

2 December 2021

13. Place Of Completion

United States of America