

**Ethernity Networks Ltd.**

**(the "Company")**

**Annual General Meeting – Form of Direction**

**This form is an integral part of the Notice of AGM dated 19 July 2024 (the "Notice"). The explanatory notes and further details of the resolutions can be found in the Notice which is posted on the Company website**

Form of Direction for completion by holders of Depository Interests representing Ordinary Shares on a 1 for 1 basis in the Company in respect of the Annual General Meeting of the Company to be held at the offices of the Company at 3rd Floor Beit Golan, 1 Golan St. Corner HaNegev, Airport City 7019900, Israel at 11.00 a.m. Israel time (9.00 a.m. UK time) on 28 August 2024 (the "Meeting") and any adjournment of the Meeting.

I/We.....

of.....

.....  
being a holder(s) of \_\_\_\_\_ (*insert total*) Depository Interests representing underlying Ordinary Shares in the ratio of 1:1 hereby direct Link Market Services Trustees Limited, the Depository, to represent/appear and vote for me/us on my/our behalf in person or by proxy at the Meeting (and any adjournment of the Meeting) on the resolutions to be proposed as directed by a "X" in the spaces below.

Resolutions	Your Vote		
	For	Against	Withheld
1. Reappointment of the Independent External Auditor			
2. Increasing the authorised share capital of the Company			
3. Disapplication of pre-emption rights on equity issues for cash			
4. Ratification of Reappointment of Mr. Albagli as a Member of the Board and Remuneration of Mr. Albagli as Chairman of the Board			
5. Ratification of Appointment of Ms. Ayala Deutsch as a Member of the Board			

Signature(s) ..... Date .....2024