

Ethernity Networks Ltd.

(the "Company")

Annual General Meeting – Form of Proxy

This form is an integral part of the Notice of AGM dated 18 July 2024 (the "Notice"). The explanatory notes and further details of the resolutions can be found in the Notice which is posted on the Company website

I/We appoint the chairman of the meeting or as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of the Company to be held at the offices of the Company at 3rd Floor Beit Golan, 1 Golan St. Corner HaNegev, Airport City 7019900, Israel at 11.00 a.m. Israel time (9.00 a.m. UK time) on 28 August 2024 (the "Meeting") and any adjournment of the Meeting.

I/We instruct my/our proxy to vote on the resolutions to be proposed at the Meeting as indicated below and as detailed in the notice of AGM published on our website (unless otherwise instructed, the proxy may vote or abstain from voting as he/she sees fit in relation to any other business to be considered at the Meeting or any adjournment of the Meeting):

| Resolutions | Your Vote | | |
|---|-----------|---------|----------|
| | For | Against | Withheld |
| 1. Reappointment of the Independent External Auditor | | | |
| 2. Increasing the authorised share capital of the Company | | | |
| 3. Disapplication of pre-emption rights on equity issues for cash | | | |
| 4. Ratification of Reappointment of Mr. Albagli as a Member of the Board and Remuneration of Mr. Albagli as Chairman of the Board | | | |
| 5. Ratification of Appointment of Ms. Ayala Deutsch as a Member of the Board | | | |

Signature(s) Date2024