

**Ethernity Networks Ltd.**

**(the "Company")**

**Extraordinary General Meeting – Form of Direction**

**This form is an integral part of the Notice of EGM dated 15 November 2024 (the "Notice"). The explanatory notes and further details of the resolutions can be found in the Notice which is posted on the Company website**

Form of Direction for completion by holders of Depositary Interests representing Ordinary Shares on a 1 for 1 basis in the Company in respect of the Extraordinary General Meeting of the Company to be held at the offices of the Company at 3rd Floor Beit Golan, 1 Golan St. Corner HaNegev, Airport City 7019900, Israel at 11.00 a.m. Israel time (9.00 a.m. UK time) on 23 December 2024 (the "Meeting") and any adjournment of the Meeting.

I/We.....

of.....

.....  
being a holder(s) of \_\_\_\_\_ (*insert total*) Depositary Interests representing underlying Ordinary Shares in the ratio of 1:1 hereby direct Link Market Services Trustees Limited, the Depositary, to represent/appear and vote for me/us on my/our behalf in person or by proxy at the Meeting (and any adjournment of the Meeting) on the resolutions to be proposed as directed by a "X" in the spaces below.

Resolutions	Your Vote		
	For	Against	Withheld
1. Increasing the authorised share capital of the Company			
2. Disapplication of pre-emption rights on equity issues for cash			
3. Approval of Options award to David Levi			
4. Approval of Options award to Shavit Baruch			
5. Approval of Options award to Joseph Albagli			

Signature(s) ..... Date .....2024