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If you sell or transfer or have sold or transferred all of your ordinary shares of NIS 0.001 nominal value each in the capital of Ethernity Networks Ltd. ("**Ordinary Shares**") or depositary interests representing Ordinary Shares ("**Depositary Interests**"), please forward this document as soon as possible to the purchaser or the transferee or to the bank, stockbroker or other agent through or to whom the sale or transfer was effected for onward transmission to the purchaser or transferee. If you sell or transfer or have sold or transferred only part of your holding of Ordinary Shares or Depositary Interests, you should retain this document.

If you have received this document from another Shareholder or holder of Depositary Interests, or transferee, please contact the Company's Registrar as explained below.

Any person (including without limitation custodians, nominees and trustees) who may have a contractual or legal obligation or may otherwise intend to forward this document to any jurisdiction outside the United Kingdom should seek appropriate legal advice before taking any action. The distribution of this document and any accompanying documents into jurisdictions other than the United Kingdom may be restricted by law. Any person not in the United Kingdom into whose possession this document and any accompanying documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities or other laws of any such jurisdiction.



Notice of Annual General Meeting

A notice convening an Annual General Meeting of Ethernity Networks Ltd. (the "**Company**") to be held at the offices of the Company at 3rd Floor Beit Golan, 1 Golan St., Corner HaNegev, Airport City 7019900, Israel at 11.00 a.m. Israel time (9.00 a.m. UK time) on 27 November 2025 is set out at the end of this document.

Your attention is drawn to the letter from Yosi Albagli, Chairman of the Company, which is set out on pages 5, 6 and 7 of this document. The Board of the Directors of the Company unanimously recommends you vote in favour of the Resolutions to be proposed at the Annual General Meeting.

The Company will be handling the appointment of proxies and the votes for this Annual General Meeting electronically, and therefore, a hard copy Form of Proxy for use by shareholders (the "**Form of Proxy**") and a Form of Direction for use by Depositary Interest Holders (the "**Form of Direction**") have **NOT** been sent to you.

ETHERNITY NETWORKS LTD.

Incorporated and registered in Israel with registered no. 51-347834-7

Registered Office:

3rd Floor, Beit Golan
1 Golan St., Corner HaNegev
Airport City 7019900
Israel

A copy of this document including the Form of Proxy and Form of Direction will be available on the Company's website at <http://www.ethernitynet.com>.

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DIRECTORS, SECRETARY AND ADVISERS

Directors	Yosi Albagli (Chairman) David Levi (Chief Executive Officer) Shavit Baruch (VP Research & Development) Richard Bennett (Non-Executive Director) Julie Kunstler (External Director) Aviva Banczewski (External Director)
Company Secretary	Tomer Assis
Registered Office	3rd Floor, Beit Golan 1 Golan St., Corner HaNegev Airport City 7019900 Israel
Nominated Adviser and Joint Broker	Allenby Capital Limited 5 St. Helens Place London EC3A 6AB
Joint Broker	CMC Markets UK plc 133 Houndsditch London EC3A 7BX
Joint Broker	Peterhouse Capital Limited 80 Cheapside London EC2V 6DZ
English Solicitors to the Company	Edwin Coe LLP 2 Stone Buildings Lincoln's Inn London WC2A 3TH
Israeli Solicitors to the Company	Gornitzky & Co. 20 HaHarash St. Tel Aviv-Yafo 6761310 Israel
Registrar	MUFG Corporate Markets Central Square 29 Wellington Street Leeds LS1 4DL

DEFINITIONS

The following words and expressions shall have the following meanings in this document unless the context otherwise requires:

“AIM”	the AIM market operated by the London Stock Exchange plc
“Board” or “Directors”	the board of directors of the Company
“certificated” or “in certificated form”	the description of a share or security which is not in uncertificated form (that is, not in CREST)
“Company” or “Ethernity”	Ethernity Networks Ltd., incorporated and registered in Israel (with registration number 51-347834-7) whose registered office is at 3 rd Floor, Beit Golan, 1 Golan St., Corner HaNegev, Airport City 7019900, Israel
“CREST”	the computerised settlement system to facilitate transfer of title to or interests in securities in uncertificated form operated by Euroclear UK & International Limited
“CREST Regulations”	the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755), including (i) any enactment or subordinate legislation which amends or supersedes those regulations and (ii) any applicable rules made under those regulations for the time being in force
“Depository”	MUFG Corporate Markets Trustees (Nominees) Limited, incorporated in England (No 03915424) whose registered office is at Central Square, 29 Wellington Street, Leeds, LS1 4DL
“Depository Interest” or “DI”	dematerialised interests representing underlying Ordinary Shares in the ratio of 1:1 that can be settled electronically through and held in CREST, as issued by the Depository who holds the underlying securities on trust
“Depository Interest Holder(s)”	holder(s) of Depository Interests
“AGM” or “Annual General Meeting” or “Meeting”	the annual general meeting of the Company convened for 27 November 2025 or any adjournment thereof
“Existing Ordinary Shares”	the 5,036,363,633 Ordinary Shares in issue at the date of this document
“Notice of Annual General Meeting”	the notice of the Annual General Meeting, which is set out at the end of this document
“Ordinary Shares”	ordinary shares of NIS 0.001 nominal value each in the share capital of the Company
“Resolutions”	the resolutions to be proposed at the Annual General Meeting, as set out in the Notice of Annual General Meeting
“Shareholder(s)”	holder(s) of Ordinary Shares
“uncertificated” or “in uncertificated form”	a share or security recorded in the Company’s register of members as being held in uncertificated form, title to which may be transferred by means of CREST

EXPLANATORY LETTER FROM THE CHAIRMAN

ETHERNITY NETWORKS LTD.

(Incorporated and registered in the State of Israel with registered no. 51-347834-7)

Directors: David Levi
Shavit Baruch
Yosi Albagli
Richard Bennett
Julie Kunstler
Aviva Banczewski

Registered Office:
1 Golan St., Corner HaNegev
Airport City 7019900
Israel

23 October 2025

Dear Shareholder or Depositary Interest Holder,

Notice of Annual General Meeting

Introduction

I am pleased to be writing to you with details of the forthcoming Annual General Meeting of Eternity Networks Ltd. to be held at the offices of the Company at 3rd Floor, Beit Golan, 1 Golan St., Corner HaNegev, Airport City 7019900, Israel at 11.00 a.m. Israel time (9.00 a.m. UK time) on 27 November 2025.

The formal notice of the Meeting is set out on page 9 of this document.

Please note that a hard copy Form of Proxy for use by Shareholders and a Form of Direction for use by Depositary Interest Holders have NOT been sent to you as the Company will be handling the appointment of proxies and the votes for the Meeting's Resolutions electronically (instructions follow below).

Actions to be taken in respect of the Meeting

Shareholders are encouraged to submit their voting instructions as soon as possible, even if they might intend to attend the AGM in person. See below for details with regard to voting instructions.

Shareholders can submit questions to the Board in advance of the AGM by emailing such questions to the Company's CFO and Secretary, Tomer Assis, at tomera@ethernitynet.com by no later than 9.00 a.m. (UK time) / 11.00 a.m. (Israel time) on 24 November 2025. We will consider all questions received and endeavour to provide responses to them at the AGM to the extent appropriate and practicable.

Any Shareholder or proxy appointed by a Shareholder who wishes to attend the AGM by video conference is requested to contact Tomer Assis (details above) in order to obtain details of how to join the video conference. Such Shareholders or proxies are requested to provide in that email details of their registered shareholding or proxy appointment in order that their entitlement to attend may be verified.

Any Depositary Interest Holder who wishes to join the AGM by video conference is requested first to contact the Depositary at MUFG Corporate Markets, Central Square, 29 Wellington Street, Leeds, LS1 4DL or by email by using Nominee.Enquiries@cm.mpms.mufg.com in order to request a Letter of Representation no later than 9.00 a.m. (UK time) / 11.00 a.m. (Israel time) on 24 November 2025. Any such Depositary Interest Holder is then requested to contact Tomer Assis as set out above once they have received the Letter of Representation in order to obtain details of how to join the video conference. However, Depositary Interest Holders will not be able to vote at the Meeting.

Certificated Shareholders

If you are a Shareholder of the Company, you can find a Form of Proxy on the Company's website <https://ethernitynet.com/investors/> under the Regulatory Documents section. You may submit your proxy electronically using the Investor Centre app or at <https://uk.investorcentre.mpms.mufg.com/>. Shareholders can use this service to vote or appoint a proxy online by no later than 25 November 2025

at 9:00 a.m. UK time. Shareholders will need to use the unique personal identification Investor Code (“IVC”) printed on their share certificate. If you need help with voting online or to request a hard copy Form of Proxy, please contact our Registrar, MUFG Corporate Markets on 0371 664 0300 / +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30 (UK), Monday to Friday excluding public holidays in England and Wales. You may also contact our Registrar for help via email at shareholderenquiries@cm.mpms.mufg.com.

This will enable your vote to be counted at the Meeting in the event of your absence. The completion and submission of your vote ahead of time will not prevent you from attending the Meeting, or any adjournment of the Meeting by video conference.

Depository Interest Holders

If you are a holder of Depository Interests, your shares are held on your behalf in the name of MUFG Corporate Markets Trustees (Nominees) Limited, who are the registered shareholder. You can tell them how you want the votes in respect of your shares to be cast at the AGM by utilising the CREST electronic proxy appointment service by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited’s (EUI) specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer’s agent (ID: RA10) by 24 November 2025 at 9:00 a.m. UK time. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer’s agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time.

In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

If you are an institutional investor you may also be able to submit an instruction electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your instruction must be lodged by 24 November 2025 at 9:00 a.m. UK time in order to be considered valid or, if the Meeting is adjourned, by the time which is 72 hours before the time of the adjourned meeting. Before you can submit an instruction via this process you will need to have agreed to Proxymity’s associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic submission of your instruction. An electronic instruction submitted via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your submission.

If you encounter technical issues using the CREST system, you may use the Form of Direction which is available on the Company’s website - <https://ethernitynet.com/investors/> under the Regulatory Documents section. You must fully complete and have the form signed and email it to tomera@ethernitynet.com by 24 November 2025 at 9:00 a.m. UK time. This will enable your vote to be counted at the Meeting. You can also request a hard copy Form of Direction from MUFG Corporate Markets by emailing shareholderenquiries@cm.mpms.mufg.com or calling on Tel: 0371 664 0300 / +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30 (UK), Monday to Friday excluding public holidays in England and Wales. To be effective,

in either case the Form of Direction must be received by MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL (together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority) by no later than 9:00 a.m. UK time at 24 November 2025 (or if the AGM is adjourned, 72 hours before the time fixed for the adjourned AGM, excluding any UK non-working days). The completion and submission of your vote will not prevent you from attending the Meeting, or any adjournment of the Meeting by video conference (subject to obtaining a valid Letter of Representation).

Recommendation

The Board believes that all of the proposals to be considered at the Meeting are in the best interests of the Company and its shareholders as a whole, and, accordingly, recommend that you vote in favour of the Resolutions as they intend to do in respect of their own beneficial holdings, amounting, in aggregate, to 235,006,628 Ordinary Shares, representing approximately 4.67 per cent of the Existing Ordinary Shares.

Yours faithfully,

Yosi Albagli
Chairman

EXPLANATORY NOTES TO THE PROPOSED ACTIONS AND RESOLUTIONS

Presentation of Audited Financial Statements

The audited financial statements of the Company for the year ended 31 December 2024 will be presented to the Meeting pursuant to the provisions of the Israeli Companies Law, 5759-1999 (the "Companies Law"). These financial statements are available on the Company's website at <http://www.ethernitynet.com/>. None of the financial statements, the accompanying auditors' report, the contents of the Company's website, or the information that can be accessed through the Company's website, form part of the voting solicitation materials.

Resolution 1. Reappointment of the Independent External Auditor

Pursuant to the Companies Law, it is proposed to approve and ratify the reappointment of Fahn Kanne & Co., a member firm of Grant Thornton International Limited, as the Company's independent External Auditor for the year ending 31 December 2025 and to serve as the Company's independent External Auditor until the next Annual General Meeting of the Company's shareholders and to authorise the Company's Board to determine their remuneration upon recommendation of the Audit Committee of the Company.

Resolution 2. Reappointment of Mr. Bennett as a Member of the Board as an Independent Non-Executive Director.

At the Annual General Meeting of the Company held in 2022, Mr. Richard Bennett was appointed to serve as a director for a three-year term ending 15 May 2025. Mr. Bennett is an Independent Non-Executive Director and was re-appointed as a director of the Company for an interim period until this Annual General Meeting in accordance with the Company's Articles of Association. At the Meeting, the Shareholders are being asked to approve his reappointment as a director of the Company for a three-year term ending 15 May 2028. Mr. Bennett's annual remuneration as a non-executive director will be the same as during his first three-year term and will be £20,000. Mr. Bennett will continue to be entitled to exculpation, indemnification and insurance to the fullest extent permitted by the Companies Law and the Company's Articles of Association and reimbursement for expenses arising from his directorship.

The Company's Directors

In accordance with the Company's Articles of Association, the Company's Directors serve for a period of three years.

In terms of the General Meeting of the Company held on 14 August 2023, the terms of David Levi and Shavit Baruch, in their capacity as Directors, have been extended until 22 June 2026.

In terms of the General Meeting of the Company held on 28 August 2024, the Shareholders ratified Yosi Albagli appointment such that his term as a director has been extended until 7 March 2027.

The Shareholders are being asked at the Meeting to reappoint Mr. Richard Bennett for a three-year term ending 15 May 2028. See Resolution 2 above.

Aviva Banczewski and Julie Kunstler have both been appointed as External Directors at the EGM of 16 April 2024 for a three-year term ending on 15 April 2027.

Information about Compensation of Certain Executive Officers and Directors

For information about the compensation, on an individual basis, of our office holders (as such term is defined in the Companies Law) for the year ended 31 December 2024, as required by regulations promulgated under the Companies Law, please see Note 29C in our annual report for the year ended 31 December 2024, which is available on the Company's website at <http://www.ethernitynet.com/>.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual general meeting of Ethernity Networks Ltd. (the “**Company**”) will be held at 3rd Floor, Beit Golan, 1 Golan St., Corner HaNegev, Airport City 7019900, Israel, at 11.00 a.m. (Israel time) / 9.00 a.m. (UK time) on 27 November 2025, to consider and, if thought fit, pass the following resolutions and to receive and discuss the audited financial statements of the Company for the year ended 31 December 2024.

1. Resolution 1: To approve and ratify the reappointment of Fahn Kanne & Co., a member firm of Grant Thornton International Limited, as the Company’s independent External Auditor for the year ended 31 December 2025 and to serve as the Company’s independent External Auditor until the next Annual General Meeting of the Company’s shareholders and to authorise the Company’s Board of Directors to determine their remuneration upon recommendation of the Audit Committee of the Company.
2. Resolution 2: To approve the reappointment of Mr. Richard Bennett as a member of the Board for a term ending 15 May 2028.

The approval of Resolutions 1 and 2 requires the affirmative vote of the majority of the Ordinary Shares present in person or represented by proxy and voting at the Annual General Meeting on such Resolution.

By order of the Board

Tomer Assis
CFO and Secretary

3rd Floor, Beit Golan
1 Golan St., Corner HaNegev
Airport City 7019900
Israel

Incorporated and registered in Israel with registered no. 51-347834-7

23 October 2025

Notes to the Notice of Annual General Meeting

1. A hard copy Form of Proxy for use by Shareholders and a Form of Direction for use by Depositary Interest Holders have **NOT** been sent to you as the Company will be handling the appointment of proxies and the votes electronically.
2. Only those Shareholders registered in the Company's register of shareholders as of close of business (UK time) on 21 November 2025 (the "**Original Cut-Off**") are entitled to attend and/or vote at the Meeting, and each only in respect of such number of Ordinary Shares registered in his or its name at that time. If the Meeting is adjourned to a time not more than 48 hours after the original Meeting time, the Original Cut-Off will continue to apply. Notwithstanding the foregoing, if the Meeting is adjourned due to a lack of a quorum, the Original Cut-Off will continue to apply. Any changes to the Company's register of shareholders made after the Original Cut-Off shall be disregarded for these purposes.
3. The quorum for the Meeting shall be two or more shareholders present in person or by proxy and holding Ordinary Shares conferring in the aggregate 5 per cent. or more of the voting power of the Company. If within half an hour from the time appointed for the Meeting, a quorum is not present, the Meeting shall be adjourned to the same day in the next week, at the same time and place and the Original Cut-Off shall apply. Two or more shareholders who attend an adjourned meeting in person or by proxy will constitute a quorum, regardless of the number of Ordinary Shares they hold or represent.
4. If you are a Shareholder of the Company, whether or not you intend to be present at the Meeting, you can find a Form of Proxy on the Company's website <https://ethernitynet.com/investors/> under the Regulatory Documents section. You may submit your proxy electronically using the Investor Centre app (see below) or at <https://uk.investorcentre.mpms.mufg.com/>. Shareholders can use this service to vote or appoint a proxy online by no later than 25 November 2025 at 9:00 a.m. UK time. Shareholders will need to use the unique personal identification Investor Code ("**IVC**") printed on their share certificate. If you need help with voting online or to request a hard copy form of proxy, please contact our Registrar, MUFG Corporate Markets 0371 664 0300 / +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30 (UK), Monday to Friday excluding public holidays in England and Wales. You may also contact our Registrar for help via email at shareholderenquiries@cm.mpms.mufg.com.

The Form of Proxy must arrive at MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL during usual business hours accompanied by any power of attorney under which it is executed (if applicable) no later than 25 November 2025 at 9:00 a.m. UK time being 48 hours before the time fixed for holding the meeting or any adjournment thereof.

Shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below.



5. Unless otherwise indicated on the Form of Proxy or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting.

6. If you are a holder of Depositary Interests, your shares are held on your behalf in the name of MUFG Corporate Markets Trustees (Nominees) Limited, who are the registered shareholder. You can tell them how you want the votes in respect of your shares to be cast at the AGM by utilising the CREST electronic proxy appointment service by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's (EUI) specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID: RA10) by 24 November 2025 at 9:00 a.m. UK time. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time.

In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

If you are an institutional investor you may also be able to submit an instruction electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your instruction must be lodged by 24 November 2025 at 9:00 a.m. UK time in order to be considered valid or, if the Meeting is adjourned, by the time which is 72 hours before the time of the adjourned meeting. Before you can submit an instruction via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic submission of your instruction. An electronic instruction submitted via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your submission.

7. Alternatively, holders of Depositary Interests can complete a Form of Direction which is available on the Company's website - <https://ethernitynet.com/investors/> under the Regulatory Documents section. You must fully complete and have the form signed and email it to tomera@ethernitynet.com by 24 November 2025 at 9:00 a.m. UK time. You can also request a hard copy Form of Direction from MUFG Corporate Markets by emailing shareholderenquiries@cm.mpms.mufg.com or calling on Tel: 0371 664 0300 / +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30 (UK), Monday to Friday excluding public holidays in England and Wales. To be effective, in either case the Form of Direction must be received by MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL (together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority) by no later than 9:00 a.m. UK time at 24 November 2025 (or if the AGM is adjourned, 72 hours before the time fixed for the adjourned AGM, excluding any UK non-working days).

8. The Depository will appoint the Chair of the meeting as its proxy to cast its votes. The Chair of the meeting may also vote or abstain from voting as they think fit on any other business (including amendments to resolutions) which may properly come before the meeting. The 'Vote Withheld' option is provided to enable you to abstain from voting on the resolutions. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
9. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding, the first-named being the most senior.
10. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off times for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
11. Any Shareholder or proxy appointed by a Shareholder who wishes to attend the AGM by video conference is requested to contact the Company's CFO, Tomer Assis (at tomera@ethernitynet.com), in order to obtain details of how to join the video conference. Such Shareholders or proxies are requested to provide in that email details of their registered shareholding or proxy appointment in order that their entitlement to attend may be verified.
12. Any Depository Interest Holder who wishes to join the AGM by video conference is requested first to contact the Depository at MUFG Corporate Markets, Central Square, 29 Wellington Street, Leeds, LS1 4DL or by email by using Nominee.Enquiries@cm.mpms.mufg.com in order to request a Letter of Representation no later than 9.00 a.m. (UK time) / 11.00 a.m. (Israel time) on 24 November 2025. Any such Depository Interest Holder is then requested to contact the Company's CFO as set out in the immediately preceding paragraph once they have received the Letter of Representation. However, Depository Interest Holders will not be able to vote at the Meeting.
13. A corporation which is a shareholder may by resolution of its directors or other governing body authorise a person to act as its representative who may exercise, on its behalf, all its powers as a shareholder, provided the corporation does not do so in relation to the same shares.
14. Please note that the Company takes all reasonable precautions to ensure no viruses are present in any electronic communication it sends out, but the Company cannot accept responsibility for loss or damage arising from the opening or use of any email or attachments from the Company and recommends that shareholders and Depository Interest Holders subject all messages to virus checking procedures before use. Any electronic communication received by the Company, including the lodgement of an electronic proxy form, that is found to contain any virus will not be accepted.